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INFOSPHERIX WINS INDIANA STATE PARKS RESERVATIONS CONTRACT **Company operates contract in new Indiana facility**

BELTSVILLE, MD (NASDAQ/SPEX). InfoSpherix Incorporated has won a 4-year contract worth about \$4.4 million to continue operating the central reservation system for Indiana State Parks. Indiana Governor Mitch Daniels and Department of Natural Resources Director Kyle Hupfer announced the new contract late last week.

The Company had successfully completed its first 4-year contract and won the competitive re-bid based on technology, performance, and value. InfoSpherix has won each of the re-bids of its original state park reservations contracts, and has won eight of the 11 procurements it has competed in since entering this market in 2000, making it the industry's most successful vendor.

InfoSpherix recently moved the Indiana State Parks program to its new facility in Carmel, Indiana, a suburb of Indianapolis. The new facility serves as InfoSpherix's Midwestern hub, and will host this and several other reservation projects for government park systems.

InfoSpherix implemented Indiana's first multi-channel, real-time reservation system for campers in 2002, giving Indiana one of the country's most advanced, affordable e-government solutions for state parks, paid for through user fees. Since then, InfoSpherix has processed nearly 700,000 reservations through a toll-free call center, website, and field stations at the parks.

InfoSpherix operates park reservation contracts for 12 states, three counties, and the National Park Service at its facilities in Maryland, Indiana, and South Dakota. The Company also operates several non-reservations contact center projects for federal and state government agencies.

Certain statements contained herein are "forward looking" statements as defined in the Private Securities Litigation Reform Act of 1995. Because such statements include risks and uncertainties, actual results may differ materially from those expressed or implied. Factors that could cause actual results to differ materially from those expressed or implied include, but are not limited to, those discussed in filings by the Company with the Securities and Exchange Commission, including the filing on Form 8-K made on March 3, 1999.

Under its motto, "A World of Solutions," Spherix's mission is to create value and increase shareholder wealth through innovations that benefit our clients and the human condition. Spherix offers innovations in information technology, knowledge management, and biotechnology.

Our Internet address is <http://www.spherix.com>.

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