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SPHERIX WINS MICHIGAN STATE PARK RESERVATIONS CONTRACT

FOR IMMEDIATE RELEASE:

BELTSVILLE, MD, Spherix Incorporated (NASDAQ/SPEX) today announced that the Michigan Department of Management and Budget has awarded the Company a contract to continue operating Michigan's central reservation system for state parks. The contract, which Spherix will operate on behalf of the Department of Natural Resources, has a base period of 3 years worth \$8.9 million, and 2 option years that could bring the 5-year value to approximately \$14.9 million.

Spherix has operated the system since 2000, using its popular ReserveWorld solution to manage camping and boating reservations at Michigan's 13,000 campsites and 2,100 boating slips. ReserveWorld allows campers and boaters to make reservations via a toll-free call center (1-800-44PARKS), a website (www.midnrreservations.com), and at the parks, which Spherix has connected to its central database via high-speed satellite links. Spherix's subcontractor, Global Response North Corporation, will operate a new reservations call center in Iron River, Michigan, bringing up to 80 jobs to the Upper Peninsula during the peak season. Spherix will also roll out several new technologies that will enhance the reservation system, including improved inventory management, integration with the state's new centralized payment portal, and an improved search engine that will help increase park utilization, revenues, and customer satisfaction.

"We are very excited to continue providing Michigan the best real-time reservation system," said Spherix President Richard C. Levin. "Michigan parks and harbors are the pride of the state, and its standards are very high. Over the years we have consistently met and exceeded those standards by building dynamic software, providing excellent customer service, and taking care of our ultimate customer—the people of Michigan."

In total, Spherix now operates 15 park reservation contracts for federal, state, and county clients. Spherix will host the central reservation system and manage the project at its facility in Cumberland, Maryland, where it houses all of its other ReserveWorld projects, while Global Response North will run the reservations call center in Iron River with a dedicated connection to Cumberland.

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Under its motto, "A World of Solutions," Spherix's mission is to create value and increase shareholder wealth through innovations that benefit our clients and the human condition. Spherix offers innovations in information technology, knowledge management, and biotechnology. Our Internet address is <http://www.spherix.com>.

Certain statements contained herein are "forward looking" statements as defined in the Private Securities Litigation Reform Act of 1995. Because such statements include risks and uncertainties, actual results may differ materially from those expressed or implied. Factors that could cause actual results to differ materially from those expressed or implied include, but are not limited to, those discussed in filings by the Company with the Securities and Exchange Commission, including the filing on Form 8-K made on March 3, 1999.